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Business News in Brief

\$10 million invested in broadband radio firm

■ Catalyst Investors L.P., New York, and Northwood Ventures L.L.C., Syosset, N.Y., have invested a total of \$10 million in Oneida Broadband L.L.C. Oneida, also based in New York, will use the money to buy Broadband Radio Service licenses, in the 2.5- to 2.7-gigahertz spectrum, covering parts of South Jersey, Maryland and Delaware from Orion Broadcasting Systems Inc., Atlantic City. Oneida chief executive officer Bill Wilson said his company planned to acquire wireless licenses covering 15 percent of the United States, and to use them to sell wireless video, audio, game and business applications to consumers. Managing director Eric C. Meltzer of Curtis Securities L.L.C., Philadelphia, represented Oneida in the deal.

— Joseph N. DiStefano