

Curtis Securities, LLC advises NOVA Financial Holdings, Inc. in connection with its acquisition of Pennsylvania Business Bank.

PHILADELPHIA, PA, December 2008 – Curtis Securities, LLC, an investment banking firm specializing in advising middle market businesses, announced that Berwyn, PA based NOVA Financial Holdings Inc., the holding company for NOVA Bank, has acquired Philadelphia, PA based Pennsylvania Business Bank for approximately \$11.1 million in cash.

The acquisition provides for the expansion of NOVA's Philadelphia footprint and its entrance into New Jersey. In addition, the complementary profiles of the banks are expected to generate significant revenue enhancement and business development synergies.

Curtis Securities, LLC provided a fairness opinion to the Board of Directors of NOVA Financial Holdings in connection with the transaction. Stevens & Lee served as legal counsel to NOVA Financial Holdings while Drinker Biddle & Reath LLP represented Pennsylvania Business Bank as legal counsel.

Curtis Financial Group, LLC advises middle market companies on mergers, acquisitions, divestitures, raising capital, and provides fairness opinions, business valuations, and related corporate finance services. Our financial services group has completed approximately 40 engagements in the past three years, serving banks, insurance companies, asset managers and insurance agents/brokers. According to data provided by SNL Securities, Curtis ranked 4th in the U.S. for financial services advisory assignments (banking and insurance) in the mid-Atlantic region since January 1, 2005. Our professionals have completed merger and acquisitions with over \$1.6 billion in transaction value, financing transactions of over \$1 billion, and over 150 fairness opinions and 1,500 valuations. www.curtisfinancial.com

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