

Transaction Announcement

Curtis Securities advises New Jersey Title Insurance Company in sale to CATIC Financial, Inc.

PHILADELPHIA, PA – December 22, 2006 – Curtis Securities advised NJT Holdings, Inc. of Parsippany, New Jersey in their sale of its New Jersey Title Insurance Company subsidiary (NJTIC) to CATIC Financial, Inc.

NJTIC was the largest independently owned provider of title insurance policies in the state of New Jersey. CATIC Financial, Inc. is the parent company of Connecticut Attorneys Title Insurance Company (CATIC), New England's largest domestic and only Bar-Related title insurance underwriter. With the acquisition of NJTIC, CATIC Financial ranks 8th in terms of aggregated statutory surplus among corporate title holding companies in the United States.



Curtis Securities served as exclusive financial advisor to NJT Holdings and utilized an intensive, customized approach to structure a transaction to successfully divest New Jersey Title Insurance Company in a tax-efficient manner for NJTIC's shareholders. Other professionals involved in the transaction included Bressler, Amery & Ross, PC (counsel to NJT Holdings), and Pitney Day (counsel to CATIC). Tony Latini and Mike Demers constituted the Curtis Securities deal team.

Curtis professionals have completed over 100 financial services transactions, including approximately thirty in the insurance segment. During 2006, Curtis advised on 18 closed transactions with over \$320 million of transaction value.

Curtis Financial Group, LLC is an investment banking firm that advises middle market companies on mergers, acquisitions, divestitures, raising capital, and provides fairness opinions, business valuations, and related corporate finance advisory services. Curtis professionals have completed merger and acquisitions with over \$1.5 billion in transaction value, financing transactions of over \$1 billion, and over 100 fairness opinions and 1,000 valuations.

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