

Transaction Announcement

Curtis Securities advises Exygen Research, Inc. in connection with its sale to MPI Research

PHILADELPHIA, PA, September 2006 – Curtis Securities, LLC, an investment banking firm specializing in middle market transactions, announced that its client, Exygen Research, Inc., was acquired by MPI Research, Inc.

Exygen Research, based in State College, PA, is a rapidly-growing provider of high quality contract analytical services to the pharmaceutical, biotech, chemical, and related industries.

Experiencing rapid growth in all of its markets, Exygen shareholders sought a strategic partner that would provide the resources and support to allow the management to continue the Company's rapid growth, expand services, and to provide ongoing opportunity for employees.

Curtis developed a program focused on identifying potential partners that had the resources and philosophy to support the Company's growth, efficiently managing a transaction process, and seeking the overall best transaction for the Company and its stakeholders.

Exygen received multiple indications of interest from strategic acquirers from around the world and, within six months of going to market, Exygen closed on the transaction with MPI Research. The transaction will allow management to continue to operate from State College and assume management responsibilities for all of the analytical services of MPI Research, including its other sites.

Curtis Securities served as exclusive financial advisor to Exygen in connection with this transaction. Barbara Shander of Morgan, Lewis & Bockius, LLP served as legal counsel to Exygen.

Curtis Financial Group, LLC is an investment banking firm that advises middle market companies on mergers, acquisitions, divestitures, raising capital, and provides fairness opinions, business valuations, and related corporate finance services. Our professionals have completed merger and acquisitions with over \$1.5 billion in transaction value, financing transactions of over \$1 billion, and over 100 fairness opinions and 1,000 valuations.

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